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provide information about the reporting entity that is useful to present and potential equity investors, lenders, and other creditors.

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question Accounting
answer planning,

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Questions Points

SHORT ANSWER –

QUANTITATIVE: 10

22 MULTIPLE

CHOICE:

CONCEPTUAL: 10 20

QUANTITATIVE: 4 8

PROBLEMS: Foreign

Currency Transactions

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11) 30 Translation of
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(CH 12) 20 TOTAL

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Principles of Accounting
1 Fall 2019 Study Guide
for Final Exam Test

Format: Multiple choice questions (50 @ 6.25 points each). Total possible points are 312.5. Maximum grade is 300! The extra points are to compensate for any weakness in the main test instrument and misunderstanding in the question wording.

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Students need to bring their own scantrons (form 882-E) and #2 pencils.

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provides external users
with financial statements

Ex. Lenders,
shareholders,
governments, consumer
groups, external
auditors, customers

Internal Users –
managerial accounting
provides information
needs for internal
decision-makers Ex.

Managers,
officers / directors,

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staff, budget officers,
controllers Accounting
principles and
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What are the 3 types of

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business (not organizational forms)?

- Describe, identify examples of each?

Service- a business that provides a service for someone. Least complex

Merchandising- plans items that are being sold, how much to sell, etc. complex do to inventory

Manufacturing- how to make items, purchasing

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of components of items.

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covers all TCOs and all assigned course work: Chapter readings, Lectures, etc. * The total points for the final exam is 300 * There are 33 multiple choice questions (18 @ 5 points each; 15 @ 8 points each) * There are 3 essay questions @ 30 points each * You have 3.5 hours to take the ...

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3.13 Application of AS
10 - Accounting for
Fixed Asset 3.23 Study
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Final Accounts

4.1 Introduction 4.1 4.2

Preparation of Financial

Statements 4.1 4.3 Bad

Debts 4.35 4.4

Preparation of Financial

Statement of Non-

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4.5 Preparation of

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