

Case And Fair Principles Of Economics 8th Edition

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Case/Fair/Oster believe strongly, that a text should use the Keynesian Cross carefully and systematically, to build up to the AD/AS model. One of the great benefits of this approach is that students won't mistakenly apply what they learned about simple demand and supply to aggregate demand & supply.

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Case/Fair 8e has a new Chapter: The material on elasticity in the previous Chapter 4 has been expanded into a new Chapter 5: Elasticity. more and more Microeconomics instrcutors are looking for more Elasticity coverage, so Case/Fair beefed up that coverage to support the needs of the marketplace.

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Case/Fair/Oster, believe that the best way to understand how market opportunities operate and the best way to understand basic economic theory is to work through the perfectly competitive model first, including discussions of output markets (Ch. 16, goods & services) and input markets (land, labor & capital), and the connections between them, before turning to noncompetitive market structures ...

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