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David Colander is Distinguished College Professor at Middlebury College. He has authored, coauthored, or edited over 40 books and over 150 articles on a wide range of economic topics. He earned his B.A. at Columbia College and his M.Phil. and Ph.D. at Columbia University. He also studied at the University of Birmingham in England and at Wilhelmsburg Gymnasium in Germany. Professor Colander has ...

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With an accessible approach, the third European edition of Principles of Economics provides students with the tools to analyze current economic issues. The book is underpinned by a focus on seven Core Principles, which help students to make the link between economic theory and practice. The 'economic naturalist' approach, supported by exercises, problems and examples, encourages students to employ economics principles to understand and explain the world around them. Developed from the well-regarded US textbook by Frank and Bernanke, it presents an intuitive approach to economics and is suitable for all students taking a Principles of Economics course.

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Improve YOUR world. Dean Karlan and Jonathan Morduch's *Macroeconomics 3e* is built around the central concept that economics is a powerful and positive tool that students can use right now to improve their world. *Macroeconomics* uses examples and issues that resonate with students' experience to draw them in and frame ideas to help develop their economic intuition. - Using a balanced approach, students are able to sharpen their own understanding of topics by focusing on the data and evidence behind the effects they see. Students are equipped to understand and respond to real-life situations through their new economic lens and challenged to decide how they will improve their world. - The third edition delivers core economic concepts along with exciting new ideas in economic thought and strives to keep students engaged by confronting issues that are important in the world. - This text combines a familiar curriculum with material from new research and applied areas such as finance, behavioral economics, and the political economy. Students and faculty will find content that breaks down barriers between what takes place in the classroom and what happens in our nation and our world, with applications that are driven by empirical evidence, data, and research. - Karlan and Morduch show students that economics is a tool to improve one's own life and promote better public and business policies in the world. At the same time, this third edition challenges students to reach their own conclusions about how they will improve their world.

How ideas in complexity can be used to develop more effective public policy Complexity science—made possible by modern analytical and computational advances—is changing the way we think about social systems and social theory. Unfortunately, economists' policy models have not kept up and are stuck in either a market fundamentalist or government control narrative. While these standard narratives are useful in some cases, they are damaging in others, directing thinking away from creative, innovative policy

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solutions. Complexity and the Art of Public Policy outlines a new, more flexible policy narrative, which envisions society as a complex evolving system that is uncontrollable but can be influenced. David Colander and Roland Kupers describe how economists and society became locked into the current policy framework, and lay out fresh alternatives for framing policy questions. Offering original solutions to stubborn problems, the complexity narrative builds on broader philosophical traditions, such as those in the work of John Stuart Mill, to suggest initiatives that the authors call "activist laissez-faire" policies. Colander and Kupers develop innovative bottom-up solutions that, through new institutional structures such as for-benefit corporations, channel individuals' social instincts into solving societal problems, making profits a tool for change rather than a goal. They argue that a central role for government in this complexity framework is to foster an ecostructure within which diverse forms of social entrepreneurship can emerge and blossom.

How modern economics abandoned classical liberalism and lost its way Milton Friedman once predicted that advances in scientific economics would resolve debates about whether raising the minimum wage is good policy. Decades later, Friedman's prediction has not come true. In *Where Economics Went Wrong*, David Colander and Craig Freedman argue that it never will. Why? Because economic policy, when done correctly, is an art and a craft. It is not, and cannot be, a science. The authors explain why classical liberal economists understood this essential difference, why modern economists abandoned it, and why now is the time for the profession to return to its classical liberal roots. Carefully distinguishing policy from science and theory, classical liberal economists emphasized values and context, treating economic policy analysis as a moral science where a dialogue of sensibilities and judgments allowed for the same scientific basis to arrive at a variety of policy recommendations. Using the University of

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Chicago—one of the last bastions of classical liberal economics—as a case study, Colander and Freedman examine how both the MIT and Chicago variants of modern economics eschewed classical liberalism in their attempt to make economic policy analysis a science. By examining the way in which the discipline managed to lose its bearings, the authors delve into such issues as the development of welfare economics in relation to economic science, alternative voices within the Chicago School, and exactly how Friedman got it wrong. Contending that the division between science and prescription needs to be restored, *Where Economics Went Wrong* makes the case for a more nuanced and self-aware policy analysis by economists.

Now in its seventeenth edition, *Social Science: An Introduction to the Study of Society* approaches its study from a common-sense perspective, rather than a formalistic perspective more common in social science. Readers will see how seemingly diverse disciplines intermingle and connect to one another – anthropology and economics, for example. The goal of the book is to teach students critical thinking and problem-solving skills that will allow them to approach social issues in an objective and informed way. New to this edition are significant updates on: The election of Donald Trump and the emergence of related populist movements Trade policy and health care Issues involving migration and immigration Emerging developments in artificial intelligence Comparisons between cultural and biological evolution Examples, data, recommended readings, and internet questions

This volume, which evolved from a number of conversations with economists includes a collection of essays that have two themes: a positive one and a negative one. The positive theme of the essays is that economic analysis, if kept in perspective, is enormously powerful. It provides a way of uncovering the workings of real-world phenomena that fit the perceptions many people have. The

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negative theme is that economic analysis is not being kept in perspective by economists, and that loss of perspective means that much of what comes out under the name of economic research has little or no value for society. But even this negative theme has positive overtones in demonstrating the power of economic analysis.

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