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1. Socio-economic Problems. The major socio-economic problem being faced by India is 'Poverty'. Even after six decades of independence, the country is still fighting against this social evil of poverty. It is estimated that nearly one third of Indian population of 1.21 Billion, i.e., nearly 426 millions of people are living

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and under-employment; Slow improvement in Rate of Capital Formation; Inequality in wealth distribution

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