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determines the price and the quantity*

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produced of most goods? When movie rentals were \$2.95, Sara rented ten movies a month. The price of a rental increased by fifty cents and Sara decided to rent two fewer movies a month.

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1. Consumer tastes- consumers sometimes change their minds about the products they buy. 2. consumer income- increase in income means people can afford to buy more at all

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possible prices. 3. price of related items- complementary items (things that are generally used together), substitute items (if ones too expensive, buy the other)

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economics chapter 4-5-6. study. play. complements. products that increase the use of other products (when the price of computers decrease consumers buy more computers) supply. amount of a product offered for sale at all possible prices. law of supply.

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?questionDemand answerThe desire to own something and the ability to

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pay for it. questionLaw of Demand
answerConsumers buy more of a good

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into Debt and Buying the Necessities
Saving and investing. receipt of money
either directly or indirectly to buy
goods and services with the promise
to pay for them in the future. loan
guaranteed only by a promise to repay
it.

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