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of Education June 9,
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how the United
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for students is
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difference between
scarcity and a
shortage. Scarcity
always exists while
a shortage is
temporary.

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when a resource,
good,

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always exists while a shortage is temporary.

Shortages occur when a resource, good, or service becomes

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Tontodonati

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provide one way that teachers, schools, and districts might organize and teach the Georgia Standards of Excellence (GSE) within units.

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functions of an

economy depend

largely on the

goods and services

that are created by

the producers. In

any economy, the

consumers are the

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people who buy or exchange money or goods, and without the demand or need for goods the economy would be unsuccessful. The difference in the cost of retail sale and the cost of production is the meaning of profit for a business, and is also the goal of

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producers and
businesses.

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routine topics such
as estimation,

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