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diminishing returns (b) Economics of scale

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“ Economics is the Science of Wealth ”
who gave this definition ? (A) J. K. Mehta
(B) Marshall (C) Adam Smith (D) Robbins
Ans : (C-Adam Smith) 3. “ Economics is

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what economists do.” It has been supported by— (A) Richard Jones (B) Comte (C) Gunnar Myrdal (D) All of the above
Ans : (D-All of the above) 4.

“ Human Welfare is the subject of Economics. ”

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