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Compound interest is the type of interest that is more normally paid out by banks to savers. With compound interest, the interest earned over time will continue to increase as long as no money is withdrawn from the account. This is because all previously earned interest remains in the account so the sum from which to calculate interest becomes

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Simple and Compound Interest - Maths GCSE Revision

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How to work out compound interest using a formula - GCSE maths

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