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Paul Robin Krugman is an American economist, liberal columnist and author. He is Professor of Economics and International Affairs at the Woodrow Wilson School of Public and International Affairs, Princeton University, Centenary Professor at the London School of Economics, and an op-ed columnist for The New York Times.

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drew the line between inflation and hyperinflation at an inflation rate of

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more than 200 percent per year. D.

more than 12,000 percent per year. E.

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Answer: D 38. In a world where the

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University). Paul Krugman is Professor of Economics at MIT. A former member of the staff of the Council of Economic Advisers, Krugman is also coauthor, with Elhanan Helpman, of *Market Structure and Foreign Trade* (MIT Press 1985).

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