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Market

Definition: a  
place where  
money

denominated in

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one currency is  
bought and sold  
with money  
denominated in  
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to capitalize on  
discrepancies in  
the cross  
exchange rates  
between two  
currencies.

QUOTED cross  
exchange rate  
differs from the  
APPROPRIATE  
cross exchange  
rate. Bank is  
exchanging too  
many ringgits



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1. The commonly accepted goal of the MNC is to:
- a. maximize short-term earnings.
  - b. maximize shareholder wealth.
  - c.

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minimize risk.

d. A and C. e.

maximize

international

sales. ANS: B

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regard to

corporate goals,

an MNC is mostly

concerned with

maximizing ...



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