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Chapter 2, Exercise Solutions, Principles of Econometrics, 3e 7 EXERCISE 2.4 (a) If  $\beta_1 = 1$ , the simple linear regression model becomes  $y_{it} = \beta_0 + 2x_{it}$  (b) Graphically, setting  $\beta_1 = 1$  implies the mean of the simple linear regression model  $E(y_{it}) = \beta_0 + 2x_{it}$  passes through the origin (0, 0). (c) To save on subscript notation we set  $\beta_2 = \beta_1$ . The sum of squares function becomes

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