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point on the line), or any two points on the line (e.g. the coordinates on the axes). Consider, for example, the total cost function  $TC = 20 + 4q$ , with  $FC = 20$  and  $VC = 4q$ .

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DSC1520/201 7 To determine the slope of the given line  $2x = 3y - 5$ , we first need to change the given function to the general format of a line, namely  $y = mx + c$ . We need to

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change the equation so that  $y$  is the subject of the equation. This means we write it on its own on one side of the equation. We start with  $2x = 3y - 5$  as given.

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Modeling I DSC Semester 2

Department of Decision Sciences

Solutions to Assignment 1. Question 1

The slope is  $m = \frac{y_2 - y_1}{x_2 - x_1} = \frac{42 - 24}{-2 - 2} = -1$ .

giving  $y = -x + c$ . To determine the y-intercept of the line we use one of the given points  $(x_1; y_1)$  and  $(x_2; y_2)$

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that you can begin to create your own  
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