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Basics of Public Budgeting and Financial Management: A ...

Public budgeting is a field of public administration and a discipline in the academic study thereof. Budgeting is characterized by its approaches, functions, formation, and type. Authors Robert W. Smith and Thomas D. Lynch describe public budgeting through four perspectives. The politician sees the budget process as "a political event conducted in the political arena for political advantage". The economist views budgeting as a matter of allocating resources in terms of opportunity cost where all

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Public budgeting - Wikipedia

Now having understood the concept of budget in the last article, let us understand the different kinds of budget that are there in the public financial management: **Balanced Budget:** As suggested by the name a balanced budget is that which has no deficit or surplus. The revenues coming are equal to the expenditures. **Revenue Budget:** It is just the details of the revenue received by the government through taxes and other sources and the expenditure that is met through it.

Types of Budgets in Public Administration

Budgeting lies at the foundation of every financial plan. It doesn't matter if you're living paycheck to paycheck or

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Earning six-figures a year, you need to know where your money is going if you want to have a handle on your finances. Unlike what you might believe, budgeting isn't all about restricting what you spend money on and cutting out all the fun in your life.

Basic Budgeting Tips Everyone Should Know

comes, public budgeting will remain an eclectic field, dominated by multiple, at times, competing theories. This book is a reflection of that diversity. In the first of these perspectives, Lance T. LeLoup's "Budget Theory for a New Century" introduces the field, particularly as it pertains to national budg-

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A budget is an estimation of revenue and expenses over a specified future period of time and is usually compiled and re-evaluated on a periodic basis. Budgets can be made for a person, a group of...

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