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Since the Bermuda Form was developed in response to the collapse of the US excess liability insurance market it has become an industry standard on which such insurance is written. Bermuda Form arbitrations have since been conducted in London or Bermuda over a period of more than 20 years and represent hugely detailed, complex, lengthy and expensive pieces of litigation.

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The most important feature of the Bermuda policy form is that it is triggered by giving notice of an occurrence either during the policy period or before the end of an extended discovery period if the insured purchases a discovery option. In this regard, the Bermuda form is neither

~~Understanding the Bermuda Excess Liability Form~~

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